

## Execution of Commitment Loan Facility Agreement

26 March 2024 - DENZAI K.K. (President and CEO: Kohki Uemura, Minato-ku, Tokyo) announced that it has signed a Commitment Loan Facility total 12.2 billion yen as follows.

### 1. Value of this loan facility

In order to respond to the further expansion of onshore and offshore wind farms in Japan, we plan to use this loan facility to invest in large cranes and special transport vehicles for onshore and offshore wind power construction. Improving the efficiency of construction work we will contribute to achieve the Japanese government's goal of carbon neutrality by 2050. In addition, in overseas, we aim to further expand our business in ASEAN countries, India, the Middle East, and North Africa where the introduction of renewable energy is remarkable. We expect further dramatic growth by utilizing this loan facility and will strive to achieve the sales target of 35 billion yen by 2030 and the overseas sales target of 14 billion yen as stated in DENZAI VISION 2030.

### 2. Summary of this commitment loan facility

(1) Total amount : 12.2 billion JPY

(Breakdown)

- ① Domestic machine investment funds; 6 billion JPY (Total for 3 years)
- ② Overseas machine investment funds; 2.5 billion JPY (Total for 3 years)
- ③ Cash reserve and working capital; 3.7 billion JPY (Up to 5 years)

(2) Contract form: Syndication with Sumitomo Mitsui Banking Corporation as the lead arranger

(3) Date of Contract: 26 March 2024

(4) Term of Contract: 5 years

(5) Total Number of Banks Participating: 15 banks

(Reference)

A commitment line is a form of contract in which financing is committed to be executed by multiple contracting financial institutions based on the terms of the contract within a predetermined contract amount and commitment period.

**DENZAI Overseas Business Examples**



(Construction of Senvion India's Wind Farm in Karnataka, India)



(Onshore Wind Farm Construction in Binh Thuan, Vietnam)



(Offshore Wind Turbine Assembly Work, Taichung Port, Taiwan)

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**About DENZAI**

Since its foundation in Muroran, Hokkaido, in 1972, the DENZAI Group has been one of Japan's largest companies of cranes and specialized transport for heavy objects and heavy equipment construction. Our vision is to "become the world's premier company in heavy lift and specialized transportation engineering" with the purpose of "To respond to our client's needs to move "Big Things" with the best solutions".

In 2020, the DENZAI Group welcomed Huatong Holdings, a leading Singaporean crane company, into the group. DENZAI currently has nine group companies in Japan. In addition to Singapore, DENZAI has offices in Taiwan, Bangladesh, Denmark, Vietnam, South Korea, India, UAE, Thailand, the Philippines, Saudi Arabia and the USA. The DENZAI Group continues to provide a one-stop solution [DENZAI SOLUTION] to meet evolving customer needs, and we will continue to contribute to the success of customers and actively work for the development of renewable energy through various initiatives, such as the expansion of offshore wind power generation business.

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