

## NAKASHIMA Corporation becomes a wholly owned subsidiary of DENZAI group Total number of employees in the Group reaches 1,000

Tokyo, Japan, 30th May 2023 – DENZAI K.K. (President: Kohki Uemura, Minato-ku, Tokyo) acquired all outstanding shares of Nakashima Corporation (President: Ryo Nakashima, Izumo City, Shimane Prefecture), one of the largest companies in the same business in the San-in region, and made it a wholly owned subsidiary.



Below is a comment from the president of DENZAI K.K.

Kohki Uemura, President, DENZAI K.K.: " With the addition of Nakashima Corporation, the San-in region's largest competitor, to the Group, the number of consolidated employees has increased to 1,050, exceeding 1,000 for the first time since the company was founded. Consolidated sales for the current financial year are also expected to exceed 20.4 billion yen for the first time since the company was founded. The San-in region is a favourable area for wind power generation, with many onshore wind turbines already in operation and plans for large-scale onshore and offshore wind power development in the future. Nakashima Corporation has a wind power division, which has already started collaborating on onshore wind power construction work in Fukaura City, Aomori Prefecture, and at

a wind power plant in Shimane Prefecture. By combining the management resources and strengths of the two companies, synergies will be created and further development of both companies will be achieved. Through this business integration, we hope to boost the introduction and efficiency of wind power throughout Japan and around the world, and contribute towards the realisation of a decarbonised society."

**About NAKASHIMA Corporation**

A Company founded in 1977 in Izumo City, Shimane Prefecture. It is one of the largest crane leasing companies in the San-in region, operating three businesses: crane leasing, transportation and machine construction. The management structure of Nakashima Corporation after becoming a subsidiary is as follows.

1	Company Name	NAKASHIMA Corporation
2	HQ Location	Izumo-city, Shimane
3	Company Rep.	Ryo Nakashima
4	Item of Business	Crane leasing, Transportation, Heavy-lift installation, Wind turbine maintenance
5	# of Employee	76

**DENZAI Group exceeds 1,000 employees and sales of 20.4 billion yen**

As a result of this acquisition, the total number of employees in the DENZAI Group has reached 1,000, bringing the total number of employees to 1,050 as of 30 May 2023. Total group sales for the year ending 30 March 2024 are expected to be JPY 20.4 billion.

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The DENZAI Group is the biggest heavy machinery leasing company in crane in Japan. Since our establishment in 1972, we have opened offices throughout Japan, and in the Asia-Pacific region, Taiwan, Vietnam, India, and Bangladesh, where economic growth is remarkable. In 2020 we welcomed Huatong Holdings, a major Singaporean company, to DENZAI Group. We will be ready to meet the needs of customers around the world. Furthermore, we have established R&D Centre in South Korea for the development of cutting-edge wind power monitoring systems. The DENZAI Group will continue to earnestly respond to evolving needs of our customers with one-stop DENZAI SOLUTIONS for their greater success and contribute to the future with sustainable energy.

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